

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	)	<b>Chapter 11</b>
	)	
<b>W.R. GRACE &amp; CO., <u>et al.</u></b>	)	<b>Case No. 01-1139 (JKF)</b>
	)	
<b>Debtors.</b>	)	<b>Objection Deadline: January 26, 2006 at 4:00 p.m.</b>
	)	<b>Hearing: Schedule if Necessary (Negative Notice)</b>

**COVER SHEET TO FIFTH MONTHLY APPLICATION OF  
TOWERS PERRIN TILLINGHAST, ACTUARIAL CONSULTANTS  
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
JUNE 1, 2005 THROUGH JUNE 30, 2005**

Name of Applicant:	Towers Perrin Tillinghast
Authorized to Provide Professional Services to:	David T. Austern, Future Claimants' Representative (the "FCR")
Date of Retention:	December 21, 2004
Period for which compensation is sought:	June 1, 2005 through June 30, 2005
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	<u>\$432.00</u>
80% of fees to be paid:	<u>\$345.60</u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$0</u>
Total Fees @ 80% and 100% Expenses:	<u>\$345.60</u>
This is an: <input type="checkbox"/> interim <input checked="" type="checkbox"/> monthly <input type="checkbox"/> final application.	

**COMPENSATION SUMMARY**

June 2005

Name of Professional Person	Position of Applicant, No. of Years in Position, Prior Relevant Experience, Year Obtained License to Practice, <u>Area of Expertise</u>	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Atul Malhotra	Consulting Actuary (4 years) FCAS, ACAS 2000	360	1.2	432
<b>Total</b>			1.2	\$432
<b>Blended Rate: \$360</b>				

**COMPENSATION BY PROJECT CATEGORY**

Project Category	Total Hours	Total Fees
Insurance	1.2	\$432

**EXPENSE SUMMARY**

Expense Category	Total
No Expenses	\$0.00
<b>June 2005 – Grand Total</b>	<b>\$432</b>

Respectfully submitted,

TOWERS PERRIN TILLINGHAST

By:

  
 Greg J. Poirier, FCAS, MAAA  
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 Arlington, VA 22201-3062  
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Dated: Dec. 23, 2005